

Prologis Park Wrocław V under further development

- Another 16,700 square meters under construction to be added to 156,000 square meter park
- 36 percent of new development already leased

Warsaw (22 November 2018)

Prologis Inc., the global leader in logistics real estate, today announced that it has started development of a new 16,700 square meter facility at its Prologis Park Wrocław V. The company has already signed the first pre-lease agreement for 6,000 square meters in the new building with a logistics operator in the aviation industry.

“We are constantly investing in the key economic centers of Poland, knowing how important it is for our customers to optimize their supply chains. With 1.8 million square meters of stock, Wrocław – being next to the Warsaw, Silesia, Central Poland and Poznań markets – is undoubtedly one of the most desirable locations in Poland,” said Magdalena Kostjan, leasing manager, Prologis Poland. “We are proud that our buildings’ quality, professional property management services and operational savings solutions attract customers from a wide variety of industries, ranging from light manufacturers, pharmaceutical and e-commerce to logistics and aviation.

The new facility is being constructed as part of the existing industrial and distribution center Prologis Park Wrocław V, which totals 156,000 square meters along with 102,000 square meters of additional development potential. As with all other Prologis facilities, the new building will meet the very highest construction standards and comply with the principles of sustainable development.

This 36 percent pre-let investment is designed to enable customers to flexibly set up an office within the building area.. The facility features solutions that will streamline operations, including features such as an enlarged, 24-meter-deep loading and unloading area and more parking spaces than market standard. The building has an increased fire resistance of more than 4,000 MJ/sqm and comprises solutions that save energy and thus reduce costs, for instance LED lighting and increased natural daylight, as well as modern online management tools, such as a smart metering system and the Singu Facility Management platform.

Knight Frank facilitated the transaction.

Prologis Park Wrocław V is located adjacent to the Wrocław ring road and in the vicinity of the Bielany junction, at the crossroads of the A4 expressway and the S8/E67 expressway. This makes it well connected to the capital of Lower Silesia and enables effective distribution across Poland and neighboring countries.

With a portfolio totalling 2.4 million square meters of logistic and industrial space, Prologis is the leading provider of distribution facilities in Poland (as of 30 September 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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