

Prologis Strengthens CEE Project Management Team

Prague (13 September 2018)

Prologis, Inc., the global leader in logistics real estate, today announced two appointments at its Central and Eastern European project management operations. The appointments are designed to enhance the company's capabilities for developing high-quality and complex projects within specified budget and time frames.

Michal Vrba has been promoted to vice president, head of project management, Prologis CEE. In his new position, he will be responsible for the overall management of developments in the CEE region, overseeing multiple projects from initiation to completion, as well as acquisitions and disposals. Vrba will replace Balazs Bellak, who has moved to vice president, head of project management, Prologis Europe.

At the same time, **Leonard Kubanek** has joined the Warsaw office as director, project management, where he will be responsible for overseeing the company's development and construction activities across the country, leading the project management team there. He will report directly to Pawel Sapek, senior vice president and country manager for Poland, and Michal Vrba.

Prologis' multidisciplinary teams offer a full-service approach to designing and building facilities, integrating their experience to manage a customer's project, providing exactly the services needed – from site selection through to commissioning – as a full-suite or stand-alone offering.

"I am delighted with Michal's promotion and Leonard's joining our CEE project management team. Project management is one of several areas where Prologis really stands out, with the organization of our department enabling customers to benefit from single-source management accountability and schedule-driven execution, resulting in sustainable projects that meet and often exceed expectations," says Martin Polák, managing director, regional head, Prologis CEE.

Vrba joined Prologis in August 2011. He has over 16 years of experience in construction and project management. Prior to joining Prologis, he served as the development and project manager for industrial developer VGP NV, where he oversaw its activities in the Czech Republic, Slovakia, Hungary and Romania.

Kubanek has over 15 years of experience in leading the design, permitting and construction of industrial projects in Poland. Prior to joining Prologis, he managed the engineering, procurement and construction processes as Head of Industrial Services in Building Consultancy at CBRE Poland and served as Director of Industrial Projects for Tebodin.

With its active engagement in four CEE countries and an operating portfolio totalling 4.5 million square meters, Prologis is the leading provider of distribution facilities in CEE (as of June 30, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2018, and inclusive of the DCT acquisition on August 22, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 756 million square feet (75 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates" and variations of such words and similar expressions are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity and changes in sales or contribution volume of properties, disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures and funds, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document.

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