

Prologis Park Pilsen II Welcomes its First Customer

Prime location of newly acquired 43,700 square meter park attracting strong interest

Prague (18 October 2018)

Prologis, Inc., the global leader in logistics real estate, today announced it has signed a lease agreement with its first customer at the recently acquired Prologis Park Pilsen II. The transaction comprises **21,000 square meters** leased to Maurice Ward Group, the global freight forwarding, warehousing, logistics and customs clearance service provider.

Acquired in May 2018, the park is Prologis' second investment in the Pilsen market, next to its fully occupied 58,500 square meter Prologis Park Pilsen-Stenovice. With this lease, brokered by Savills, around half of the vacant 43,700 square meter facility at Prologis Park Pilsen II is now occupied.

"Pilsen is a core market for Prologis, prized for its ready access to international trade routes, as well as its prime location in a manufacturing hub that benefits from competitive wages and a highly skilled workforce," said Martin Balaz, vice president, development and leasing, Prologis Czech Republic and Slovakia. "The speed with which we signed a leading global customer like Maurice Ward Group reflects the winning combination of the park's location and Prologis' superior customer service."

The park is located on the D5 highway that connects Prague to Bavaria, 16 kilometers west of Pilsen in the municipality of Prehysov. An established logistics market in an area regarded as the Czech Republic's gateway to Europe, the park's location is attracting significant interest from customers looking to take advantage of its pivotal position on the main east-west artery to Germany.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1 million square meters of logistics and industrial space (as of September 30, 2018).

ABOUT PROLOGIS

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve

uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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