

Prologis Starts Construction of its First BIM-Designed Logistics Facility in CEE

- *10,000 square meters of speculative development in Prologis Park Budapest-Harbor ready to accommodate customers as early as March 1, 2019*
- *Cutting-edge sustainability features reduce electricity consumption by 45% and heating costs by 30%*

Budapest (10 September 2018)

Prologis, Inc., the global leader in logistics real estate, today announced that it has begun construction of a new 10,000 square meter speculative facility at Prologis Park Budapest-Harbor in Hungary. Completion is scheduled for the first quarter of 2019, just six months after the start of the development.

The new state-of-the-art building is Prologis' first BIM (Building Information Modeling)-designed logistics facility in Central and Eastern Europe (CEE). BIM is an intelligent 3D model-based process that gives architecture, engineering and construction (AEC) professionals the insight and tools to more efficiently plan, design, construct and manage buildings and infrastructure.

The facility will be equipped with high-grade insulated wall panels and roof systems which, together with high-performance gas fired heaters, can cut heating costs by 30 percent. Further sustainable design features include energy-efficient LED lighting and large skylights that reduce electricity costs by 45 percent compared to the latest lighting standard. A smart metering system will help optimize water, gas and electricity consumption in the building. As is the case with all newly delivered Prologis facilities, it will be submitted for BREEAM "Very Good" accreditation.

"In response to high customer demand in this area, we have decided to expand the park by an additional 10,000 square metres, from which we look forward to furthering the business operations of our new customers", says László Kemenes, senior vice president and country manager, Prologis Hungary. "For Prologis, BIM is the essential platform for smart buildings and data governance, which in turn enhances customer experience and drives energy sufficiency as part of our commitment toward carbon neutral developments.

Prologis Park Budapest-Harbor is located on the southern border of Budapest in District 22, on the western side of Danube River. The park, which comprises 10 buildings totalling 130,000 square metres and 27,000 square metres of potential future development, has excellent access to international trade routes via the N6 national road and M0 and M6 motorways.

Prologis is the leading provider of distribution facilities in Hungary with 660,000 square meters of logistics space in seven industrial parks (as of 30 June 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2018, and inclusive of the DCT acquisition on August 22, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 756 million square feet (75 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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