

MEDIA ALERT

Prologis Partners with Platio in Hungary to Introduce World's First Solar Paving System at a Logistics Park

Hungarian start-up will supply green energy to e-charger station at Prologis Park Budapest-Harbor

Budapest (25 January 2018)

Prologis, Inc., the global leader in logistics real estate, today announced a successful pilot with Platio, a Hungarian start-up that provides aesthetic and space-saving renewable energy systems by integrating high-performance solar cells into sidewalk paving elements made of recycled plastic.

Prologis Park Budapest-Harbor has become the first logistics park in the world to integrate this green technology into its daily operations.

The paving elements, which total 4.7 square meters, are built into the sidewalk near Prologis Park Budapest-Harbor's electric car charging station. In sunlight, the 720 Wp system provides the station with green energy; when the station is empty, the energy supplies a nearby office building.

"At Prologis, sustainability is central to what we do—more than that, it is part of our organisational DNA. We implement numerous green solutions already in our logistics buildings and with an eye on further innovation we dedicate special care to trialling potential future technologies like this renewable energy source from Platio," said László Kemenes, senior vice president and country manager, Prologis Hungary. "Our customers know that working with Prologis can help them run their operations efficiently and more sustainably."

"It is important for us to find key partners who support innovative technologies and can give us a chance to try new fields of applications. With the help of Prologis, we managed to install our first solution for EV charging stations, which is a significant milestone for us and part of our mission to contribute to e-mobility," said Miklós Illyés, co-founder of Platio.

Prologis Park Budapest-Harbor is located on the southern border of Budapest in District 22, on the western side of Danube River. The park, which comprises 10 buildings totalling 132,000 square metres and 27,000 square metres of potential future development, has excellent access to international trade routes via the N6 national road and M0 and M6 motorways.

Prologis Park Budapest-Harbor benefits from an exceptional location and proximity to excellent public transportation and rail access. Features of the park include professional property management, a recreational area with a football field and vegetable garden, and a wastewater treatment plant.



Prologis is the leading provider of distribution facilities in Hungary with more than 688,000 square meters of logistics space in nine industrial parks (as of 31 December 2017).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of December 31, 2017, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 684 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,000 customers across two major categories: business-to-business and retail/online fulfillment.

About Platio

Platio LLC is a Hungarian (Budapest-based) company designing smart landscape elements. Their first product is the Platio Solar Paver: walkable solar module equipped on modular designed bottom framing made of recycled plastic. Platio Solar Pavers can be installed at paved areas of outdoor devices or buildings to feed them with clean energy. The company manufactures, installs and monitors the systems.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecast in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We assume no responsibility to update any forward-looking statements appearing in this document except as may be required by law.

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