

MEDIA ALERT



Prologis Develops Second BTS Facility for CERVA GROUP at Park Prague-Airport

CERVA GROUP to lease 42,000 square meters at the park after its completion

Prague (27 March 2019)

Prologis, Inc., the global leader in logistics real estate, today announced that it has begun a build-to-suit project totaling 9,817 square meters at Prologis Park Prague-Airport for CERVA GROUP a.s., a leading Czech producer of protective personal equipment and workwear.

This is an expansion of the existing facility 2A, which totals 32,032 square meters. Building 2B will feature the most up-to-date sustainable solutions and once complete by the end of the second quarter, CERVA GROUP will lease a total of 41,849 square meters at the park.

This building expansion will be the last development to take place at Prologis Park Prague-Airport. The park consists of a mix of BTS and speculative facilities, comprising five buildings totaling almost 136,000 square meters that are 92 percent leased.

"It's been little more than five years since we began developing Prologis Park Prague-Airport and its outstanding location, coupled with the superior quality of the facilities and customer service, means it has always attracted great level interest from companies looking to leverage its accessibility and amenities. Chances to expand at what has become one of the best performing parks in our Czech portfolio are fast disappearing and we are delighted that an existing customer, CERVA GROUP, has taken advantage of this rare opportunity," says Martin Balaz, vice president, country manager, Prologis Czech Republic and Slovakia.

"Obtaining high-quality facilities in premium logistics locations like Prologis Park Prague-Airport is becoming harder and harder. Working with our long-term partner Prologis has enabled us to secure our expansion needs by finding more space at one of the region's most in-demand logistics parks," says Tomáš Míka, logistic director, CERVA GROUP a.s.

Prologis Park Prague-Airport is adjacent to the D6 motorway at Exit 7, five minutes from Prague Airport. It has excellent access to national and international trade routes via the D0 to the D5 and D1 motorways. Public transportation links, including a bus stop in the park, provide connections to Kladno and Prague, as well as to the train station.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1.1 million square meters of logistics and industrial space (as of December 31, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of December 31, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 768 million square feet (71 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers across two major categories: business-to-business and retail/online fulfilment.

About CERVA GROUP

CERVA GROUP a.s., (CG) has become a symbol of safety and comfort at work since 1991. It is a renowned manufacturer of tailor-made protective equipment for every type of job. With more than 500 employees in 11 branches, the company earned an annual consolidated turnover of Euro 212,76 million in 2017 and the satisfaction of customers in 63 countries around the world.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

Media Contacts

Marta Teşiorowska
Vice President, Head of Marketing & Communications Europe, Prologis

+48 22 218 36 56, mtesiorowska@prologis.com

Barbora Dlabáčková
Account Director, Best Communications

+420 602 161 138, barbora.dlabackova@bestcg.com

Veronika Steinmetzová
Marketing Manager, CERVA GROUP

+420 602 343 653, veronika.steinmetzova@cerva.com

Sformatowano: Niemiecki (Niemcy)

Kod pola został zmieniony

Sformatowano: Niemiecki (Niemcy)

Sformatowano: Niemiecki (Niemcy)