

First Building at New Prologis Park Brno Attracts Customers

- 27,860 square meter speculative facility now complete
- 15,750 square meters leased to three customers

Prague (31 October 2018) – Prologis, Inc. (NYSE: PLD)

Prologis, Inc., the global leader in logistics real estate, today announced it has signed three lease agreements covering more than half of the first speculative facility recently completed at its new Prologis Park Brno.

The transactions include:

- **6,095 square meters** for an e-commerce company that operates specialized internet shops and business portals;
- 4,653 square meters for **Logflex CZ**, a transport and logistics company that is an existing customer of Prologis at its Prologis Park Prague D1 East.
- **5,003 square meters** for a global courier delivery services company

The first two transactions were facilitated by 108 Agency, the third by Cushman and Wakefield.

“Brno is one of our core locations where limited development opportunities and low vacancy rates have been pushing up rent levels significantly over the last two years. The opening of this new park provides a good opportunity for companies to secure superior quality facilities in one of the region’s most in-demand locations,” says Katerina Brezinova, leasing manager, Prologis Czech Republic.

The new park, which will ultimately comprise three buildings totaling 90,000 square meters, is 10 kilometers south of Brno, where demand is strong for the kind of high-quality, sustainable logistics facilities backed by superior customer service that Prologis offers all its customers.

The prime location of the park directly on the D52 motorway, which links Brno to Vienna, makes it an ideal distribution hub for domestic and international logistics service providers and light manufacturers that need easy access to markets in Slovakia, Austria, Hungary and Poland.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1 million square meters of logistics and industrial space (as of September 30, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and

development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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