

Prologis Park Prague-Uzice Fully Occupied as Demand for Prague Space Outpaces Supply

Rossmann leases 20,000 square meters in Prologis park

Prague (25 April 2019)

Prologis, Inc., the global leader in logistics real estate, today announced that existing customer ROSSMANN, the German drugstore chain, with more than 135 stores currently operating in the Czech Republic, and almost 4 000 stores in other 6 European countries, increased its logistics footprint in the highly sought-after region of the Czech capital with a 15,000 square meter lease renewal and 5,000 square meter expansion at Prologis Park Prague-Uzice.

Following the transactions Prologis Park Prague-Uzice will be fully occupied.

"There is a premium on the kind of high-quality logistics space, backed by Prologis' superior customer service, and we are pleased we could respond flexibly to the expansion needs of our long-standing customer ROSSMANN," says Katerina Brezinova, leasing manager, Prologis Czech Republic.

"For ROSSMANN, location, accessibility and cost-efficiency, together with sustainable solutions, are the key logistics requirements. Prologis Park Prague-Uzice has proved an ideal place for ROSSMANN to operate out of over the past decade," says Tomáš Pimpara, the Warehouse Manager ROSSMANN.

Prologis Park Prague-Uzice, located on the D8 highway, 9 kilometers north of the Czech capital, comprises three existing buildings offering 126,000 square meters of modern logistics and office space, with potential for the development of a further 43,000 square meters. With excellent access to the D8 – a major transport route between Prague, the German border and the international port of Hamburg as well as fast and efficient access to Airport Prague Vodochody, the advantageous location makes the park an ideal distribution hub for domestic and international logistics.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1.2 million square meters of logistics and industrial space (as of March 31, 2019).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of March 31, 2019, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 772 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

Media Contacts

Marta Tęsiorowska

Vice President, Head of Marketing & Communications Europe, Prologis

+48 22 218 36 56, mtesiorowska@prologis.com

Barbora Dlabáčková

Account Director, Best Communications

+420 602 161 138, barbora.dlabackova@bestcg.com