

Prologis Promotes Martin Baláž to Country Manager, Prologis Czech Republic and Slovakia

Prague (26 February 2019)

Prologis, Inc., the global leader in logistics real estate, today announced that Martin Baláž has been promoted to vice president, country manager, Prologis Czech Republic and Slovakia.

In his new role, Baláž will be responsible for the company's entire Czech and Slovak portfolio, which currently totals 1.6 million square meters. He will oversee leasing and development as well as property and project management activities, and will lead investment projects and park leasing during a critical phase in the company's development in both countries.

He has taken over management responsibility for the Prague and Bratislava teams and will continue to report directly to Martin Polák, managing director, regional head, Prologis Central and Eastern Europe.

Baláž joined Prologis in 2014 as senior leasing and development manager for Czech Republic and Slovakia. He has been instrumental in several acquisition, development and leasing efforts in his previous role as vice president, development and leasing, Czech Republic and Slovakia.

"Martin brings valuable professional experience to his new position and he has a natural gift for leading by example. I always feel privileged to see personal development at Prologis, and this promotion speaks to what an individual can achieve here. As a company, we will benefit from his wide-reaching industry knowledge and his personal commitment to growth," said Polák.

Prior joining Prologis, Baláž was an associate partner at Cushman & Wakefield, holding the positions of head of the industrial and retail&warehouse departments in Slovakia and head of the industrial department in the Czech Republic. He holds an MBA in construction and real estate from the College of Estate Management in Reading, UK.

With its active engagement in four CEE countries and an operating portfolio totalling 4 million square meters, Prologis is the leading provider of distribution facilities in CEE (as of December 31, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of December 31, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 768 million square feet (71 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,100 customers across two major categories: business-to-business and retail/online fulfilment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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