

Prologis Responds to Market Demand with Two New Buildings at Park Bratislava

- Building 14 is 70-percent pre-leased as customers push to secure the best real estate in key logistics locations
- Building 14 is also the first Prologis CEE building with rooftop solar

Bratislava (15 January 2019)

Prologis, Inc., the global leader in logistics real estate, today announced that it has completed construction of two new speculative facilities totaling 25,300 square meters at the in-demand Prologis Park Bratislava.

The developments include:

- **9,800 square meters** in Building 14, of which 2,700 square meters are pre-leased to **Electronic Star**, an e-commerce retailer, and 2,900 square meters to **Blitshtein Trading**, a food distributor serving major CEE markets.
- **15,500 square meters** in Building 20.

The new facilities offer customers sustainable and above-standard features. Building 14 is the first Prologis facility in CEE to feature solar panels on a portion of the roof. The solar array is part of the company's global ESG initiatives that, to date, have brought Prologis' solar capacity across its worldwide portfolio to 175 megawatts. Building 20 is the first 12-meter clear height building at the park. Both facilities offer now-standard LED lighting, which is installed at 74 percent of the park's premises at the park, and a smart metering system backed by Prologis' superior 24/7 customer service.

With the completion of the two new buildings, the park offers more than 386,000 square metres of logistics space along with 58,000 square metres of additional development potential.

"Prologis monitors the market closely, and with rents rising in tandem with high demand, these speculative facilities bring sought-after state-of-the-art logistics space to choice locations like Prologis Park Bratislava, our largest park in the CEE region. Further, the advantageous location of the park makes it an ideal distribution hub for both domestic and international logistics services," says Martin Stratov, director, development and leasing, Prologis Slovakia.

Prologis Park Bratislava is 24 kilometers east of Bratislava's city center, 2 kilometers from Senec and 16 kilometers from the international airport.

With its active engagement in four CEE countries and a portfolio totaling 4.5 million square meters, Prologis is the leading provider of distribution facilities in Central and Eastern Europe (as of September 30, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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