

Demand Fuels Second Building at Prologis Park Brno

New facility to total 39,800 square meters upon completion in second quarter of 2019

Prague (XX December 2018)

Prologis, Inc., the global leader in logistics real estate, today announced that demand for space at its new Prologis Park Brno has prompted the construction of a second speculative facility at the Czech site.

The new building, scheduled for completion in the second quarter of 2019, will comprise 39,800 square meters of high-quality sustainable logistics space. The space has been designed for flexibility: It can be divided into smaller units upwards of 3,500 square meters. Like all new Prologis buildings, it will be submitted for BREEAM accreditation.

The new building follows on the heels of the completion in October of the first facility at the new site, which is already 70-percent leased. The new park will ultimately comprise three buildings totaling 90,000 square meters.

"Rent levels in these prized locations have risen significantly over the last two years due to limited development opportunities, low vacancy rates and rising construction costs — common trends in the most attractive global markets," says Martin Balaz, vice president, leasing and development, Prologis Czech Republic and Prologis Slovakia. "The prompt start to construction of this second speculative facility is in response to strong customer appetite for quality space backed by Prologis' superior customer service."

Prologis Park Brno is in one of the company's core locations, which are distinguished by their proximity to large population centers and major international transport routes. The prime location of the park directly on the D52 motorway, which links Brno to Vienna, makes it an ideal distribution hub for domestic and international logistics service providers and light manufacturers that need easy access to markets in Slovakia, Austria, Hungary and Poland.

Prologis is a leading provider of distribution facilities in the Czech Republic with more than 1 million square meters of logistics and industrial space (as of September 30, 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of September 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 771 million square feet (72 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,500 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-Looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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