

Prologis Develops Third Park in Poznań

- *Small Business Unit facility totalling 13,000 square meters under construction*
- *1,860 square meters leased to Euro-net*

Warsaw (30 July 2018)

Prologis, Inc., the global leader in logistics real estate, has begun development of a Small Business Unit (SBU) facility totalling 13,000 square meters at its new Prologis Park Poznań III. The building is 14 percent pre-leased to Euro-net, the owner of RTV EURO AGD, a nationwide retail chain. Completion is scheduled for the fourth quarter of 2018.

Units start at 1,600-1,800 square meters and are designed to appeal to customers that need small but high-quality and flexible office and distribution space within the city limits.

"Poznań is a key market in Poland and we are pleased to offer our customers opportunities to expand in this highly sought-after location," said Prologis leasing manager Marcin Wronecki. "This is the third SBU facility developed by Prologis in Poland, following Wrocław and Chorzów, which are both at full occupancy."

"Comfortably sized and within city limits, our SBU buildings are suitable Last Touch™ facilities for e-commerce companies, offering fast, efficient delivery straight to consumers' homes," Wronecki added.

Prologis already owns two logistics parks in Poznan region comprising more than 163,800 square meters. Prologis Park Poznań III is located within Poznan city limits, in the Western district of Juników, 6 kilometers from the city center and near the A2 motorway that connects Berlin with Warsaw. The first phase of the park's development includes two modern logistics facilities totalling 60,000 square meters. There is also the possibility of further park expansion of additional 90,000 square metres.

With a portfolio of 2.3 million square meters of logistics space, Prologis is a leading provider of distribution facilities in Poland (as of 30 June 2018).

About Prologis

Prologis, Inc. is the global leader in logistics real estate with a focus on high-barrier, high-growth markets. As of June 30, 2018, the company owned or had investments in, on a wholly owned basis or through co-investment ventures, properties and development projects expected to total approximately 685 million square feet (64 million square meters) in 19 countries. Prologis leases modern distribution facilities to a diverse base of approximately 5,000 customers across two major categories: business-to-business and retail/online fulfillment.

Forward-looking Statements

The statements in this document that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These forward-looking statements are based on current expectations, estimates and projections about the industry and markets in which we operate as well as management's beliefs and assumptions. Such statements involve uncertainties that could significantly impact our financial results. Words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," and "estimates", including variations of such words and similar expressions, are intended to identify such forward-looking statements, which generally are not historical in nature. All statements that address operating performance, events or developments that we expect or anticipate will occur in the future — including statements relating to rent and occupancy growth, development activity, contribution and disposition activity, general conditions in the geographic areas where we

operate, our debt, capital structure and financial position, our ability to form new co-investment ventures and the availability of capital in existing or new co-investment ventures — are forward-looking statements. These statements are not guarantees of future performance and involve certain risks, uncertainties and assumptions that are difficult to predict. Although we believe the expectations reflected in any forward-looking statements are based on reasonable assumptions, we can give no assurance that our expectations will be attained and therefore, actual outcomes and results may differ materially from what is expressed or forecasted in such forward-looking statements. Some of the factors that may affect outcomes and results include, but are not limited to: (i) national, international, regional and local economic and political climates, (ii) changes in financial markets, interest rates and foreign currency exchange rates, (iii) increased or unanticipated competition for our properties, (iv) risks associated with acquisitions, dispositions and development of properties, (v) maintenance of real estate investment trust status, tax structuring and changes in income tax rates (vi) availability of financing and capital, the levels of debt that we maintain and our credit ratings, (vii) risks related to our investments in our co-investment ventures, including our ability to establish new co-investment ventures, (viii) risks of doing business internationally, including currency risks, (ix) environmental uncertainties, including risks of natural disasters, and (x) those additional factors discussed in reports filed with the Securities and Exchange Commission by us under the heading "Risk Factors." We undertake no duty to update any forward-looking statements appearing in this document except as may be required by law.

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